

August 17, 2005

Blur Star Ltd.
9 A, Ghatkopar Link Road,
Sakinaka
Mumbai 400 072.

Dear Sir,

Appreciation letter

With pleasure, we wish to put on record, that **M/s. Vighneshwar Airconditioning Pvt. Ltd.** (Authrosied dealers of Blur Star Ltd.) has designed, installed and successfully commissioned the air conditioning system for **M/s. Credit Analysis & Research Ltd., Sion, Mumbai.**


We also appreciate the sincere efforts made by the team **M/s. Vighneshwar Airconditioning Pvt. Ltd. specially senior project Engineers Mr. Rahman shaikh & Mr. N.L. Bind.**

The project is completed to our satisfaction within the given time schedule. We are sure that **M/s. Vighneshwar Airconditioning Pvt. Ltd.** will continue to provide a good support and co-operations in our new job.

Thanking you,

Yours faithfully,

For Credit Analysis & Research Ltd.


[Navin K. Jain]
Company Secretary